

## Midstar acquires Copenhagen Admiral Hotel, Copenhagen

**Midstar Hotels acquires Copenhagen Admiral Hotel from CAH Holding A/S. The transaction includes both the real estate and the operating company which is managed by Basalco A/S.**

**This uniquely designed Hotel, which includes 366 hotel rooms, a bar, the SALT restaurant and distinctive meeting facilities, is housed in a converted warehouse from the 18<sup>th</sup> century. Its neighbours include the Royal Palace, the Royal Playhouse and Nyhavn, and is close to the city centre and the best shopping and cultural attractions.**

The iconic and historical property was originally built in 1787 and was later converted into a hotel in 1978. The hotel is currently undergoing a total rooms renovation which will be completed in 2020.

“We are pleased with the acquisition of this exceptional hotel and look forward to further develop its positioning as one of the best hotels in Copenhagen. With this addition, Midstar has a well-diversified Danish hotel portfolio covering various segments, locations and stages of the product lifecycle”, says Marc Henriksen, Partner at Midstar.

Assisting Midstar in the transaction was Plesner Advokatpartnerselskab, KPMG, Aurora, Miwell and HOPS. Kromann Reumert and Colliers assisted the vendor.

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*For more comments and information, please contact:*

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For more information about Midstar, please visit: [www.midstar.se](http://www.midstar.se)

### **About Midstar Hotels AB**

Midstar Hotels AB was founded in April 2015 by Midstar AB together with Alecta, Kåpan, PRI Pensionsgaranti and Riksbankens Jubileumsfond. Currently, Midstar Hotels AB owns 26 hotels; 13 in Sweden, 9 in Norway and 4 in Denmark, with a total of 4 065 rooms.

### **About Midstar AB**

Midstar AB is an asset management company focused on hotel real estate investments. The company was founded in January 2008 and invests in existing hotels in the Nordic region. The company's goal is to "create better hotels" by acquisition, management, active ownership and continued development of the hotel properties through value enhancing activities. The management of Midstar is made up of Peter Tengström, Ola Stendebakken and Marc Henriksen, who combined have more than 70 years of experience in the hotel and real estate industry. Their background covers transactions, financing, project management, business development, hotel management and hotel brand development in companies such as Aareal Bank, Rezidor, ADIA, Pandox, HVS, IHG and Host Hotel Eiendom AS.