



Core Hospitality is taking over operations at Quality Airport Hotel Dan in Copenhagen

April 30th, 2018



On May 1st, 2018, Core Hospitality is adding yet another hotel to its portfolio when it takes over the operations of Quality Airport Hotel Dan in Copenhagen. Core Hospitality has signed a lease agreement with the Scandinavian hotel property investor, Midstar, who owns the hotel. The company is looking very much forward to operating the airport hotel in Kastrup, Copenhagen.

Three-star airport hotel in Copenhagen

Quality Airport Hotel Dan is a three-starred hotel with a capacity of 240 rooms, all designed in a Scandinavian style, as well as four meeting rooms. The hotel also offers facilities such as a 24-hour reception, fitness facilities, and Bar & Brasserie X. As an airport hotel, Quality Airport Hotel Dan offers a free shuttle service between the hotel and Copenhagen Airport.

High expectations for the future

With a location near Copenhagen Airport, the hotel is ideally situated both for tourists and business travelers. Quality Airport Hotel Dan functions as an airport hotel but also as a great destination for tourists due to its location near Öresund and with easy access to Copenhagen's city center. Being in the near proximity to Copenhagen Airport, the expectations to the increasing number of travelers, destinations, and



future expansion of the airport itself are high. That is why Core Hospitality is looking forward to welcoming guests inside Quality Airport Hotel Dan as of May 1st, 2018. Peter Haaber, CEO of Core Hospitality and Zleep Hotels, says:

"This is a large and exciting project that we can finally announce. Apart from being our largest hotel, Quality Airport Hotel Dan is a hotel with great potential. We expect, with its location near the airport and our cooperation with Nordic Choice Hotels, to continue the positive development that the hotel is experiencing. The hotel is the second property in Core Hospitality and the 11th when combined with our hotels under the Zleep Hotels brand. Our pipeline boasts another five Zleep hotels and two Moxy hotels in Denmark and Norway, so we are experiencing a significant growth period, which will now be further strengthened by this wonderful opportunity in Copenhagen".

Exciting collaborations for Core Hospitality

The operational takeover of Quality Airport Hotel Dan is a lease agreement between Core Hospitality and the Scandinavian hotel property investor, Midstar, who owns the hotel. Core Hospitality, furthermore, enters a franchise agreement with Nordic Choice Hotels, who owns the Quality Hotels brand. Core Hospitality also operates Hotel Marina, north of Copenhagen, making the airport hotel Core Hospitality's second property. Future plans include the management of Moxy Copenhagen and Moxy Bergen, which are expected to open in 2019 and 2020, respectively.

Ola Stendebakken, Partner at Midstar AB, adds:

"We are very pleased to team up with Core Hospitality for the continued operations of Quality Airport Hotel Dan. This is entirely in keeping with our business plan, and we believe the constellation of Nordic Choice Hotel's Quality brand along with the operating expertise of Core will place the hotel well with regards to meeting the future demands of the Greater Copenhagen hotel market."

Katalin Paldeak, COO at Nordic Choice Hotels, says:

"We know Midstar as a solid and excellent partner, and we are looking forward to establishing a new relationship with Core Hospitality. Quality Airport Hotel is one of the most popular hotels in the Kastrup area and is an important hotel to Nordic Choice Hotels. With this change of operator, we are certain both guests and employees will be taken well care of."

Facts about Quality Airport Hotel Dan

- 240 rooms and 4 meeting rooms
 - Free shuttle bus and wifi
 - Core Hospitality operates the hotel as of May 1st, 2018
 - Core Hospitality has a lease agreement with the property owner, Midstar
 - Core Hospitality has entered a franchise agreement with Nordic Choice Hotels
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About Core Hospitality

Core Hospitality is a newly established Danish white label hotel operator as well as a sister company to Zleep Hotels, a Danish economy brand. Core Hospitality is independent of brands, thus ensuring it can operate all types of hotel concepts. As a sister company to Zleep Hotels, several synergies are created as Core Hospitality can draw on the strong, centralized organization. The intention is that Moxy Copenhagen, which is currently being developed, will be run by Core Hospitality as well.

About Nordic Choice

Nordic Choice Hotels is one of the Nordic's largest hotel companies with 190 hotels and 16,000 employees in the Nordic and Baltic countries. The company comprises the brands Comfort, Quality Hotels and Clarion Hotels, in addition to 20 independent hotels. All hotels are environmentally certified according to ISO 14001.

About Midstar Hotels AB

Midstar Hotels AB was founded in April 2015 by Midstar AB together with Alecta, Kåpan, PRI Pensions Guarantee and Riksbankens Jubileumsfond. Today, Midstar Hotels owns 23 hotels with a total of 3,241 rooms spread over 9 hotels in Norway, 2 hotels in Denmark and 12 hotels in Sweden.

About Midstar AB

Midstar AB is an asset management company focused on hotel real estate investments. The company was founded in January 2008 and invests in existing hotels in the Nordic region. The company's goal is to "create better hotels" by acquisition, long-term ownership, management and actively developing hotel properties in the Nordic region. The management of Midstar is made up of Peter Tengström, Ola Stendebakken and Marc Henriksen. Management has more than 60 years of experience in the hotel and real estate industry. From transactions, financing and project management to business development, hotel management and hotel brand development in companies such as Aareal Bank, Rezidor, ADIA, Pandox, HVS, IHG and Host Hotel Eiendom AS.

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