

Midstar acquires Best Western Plus Sthlm Bromma

Midstar Hotels acquires Best Western Plus Sthlm Bromma from Concentus i Kalix Holding AB. The hotel is located adjacent to the Bromma airport terminal. The hotel with its 202 rooms have 15 conference rooms, bar, restaurant, gym and sauna.

The historical property containing Best Western Plus Sthlm Bromma was originally the SAS head office and was converted into a full-service hotel in 2010 after a major renovation and refurbishment.

Bromma Airport is Sweden's third largest airport and the area around Bromma Airport is continuously developing including a metro connection next to the hotel and the airport that will be ready in late 2020.

"We have great faith in Swedavia and their development of Bromma Airport as well as the surrounding area including Bromma Blocks. We are excited about our first acquisition within the Stockholm region which is very much in line with our long-term strategy," says Ola Stendebakken, Partner at Midstar.

Assisting Midstar in the transaction was Advokatfirman Cederquist, Svalner and WSP. Catella Corporate Finance and Advokatbyrån Kaiding assisted the vendor Concentus.

For more comments and information, please contact:

Peter Tengström, Partner and Managing Director Midstar, tel +46 70 300 38 20, email: peter.tengstrom@midstar.se

For more information about Midstar, please visit: www.midstar.se

About Midstar Hotels AB

Midstar Hotels AB was founded in April 2015 by Midstar AB together with Alecta, Kåpan, PRI Pensionsgaranti and Riksbankens Jubileumsfond. Currently, Midstar Hotels AB owns 24 hotels; 13 in Sweden, 9 in Norway and 2 in Denmark, with a total of 3 443 rooms.

About Midstar AB

Midstar AB is an asset management company focused on hotel real estate investments. The company was founded in January 2008 and invests in existing hotels in the Nordic region. The company's goal is to "create better hotels" by acquisition, management, active ownership and continued development of the hotel properties through value enhancing activities. The management of Midstar is made up of Peter Tengström, Ola Stendebakken and Marc Henriksen, who combined have more than 70 years of experience in the hotel and real estate industry. Their background covers transactions, financing, project management, business development, hotel management and hotel brand development in companies such as Aareal Bank, Rezidor, ADIA, Pandox, HVS, IHG and Host Hotel Eiendom AS.