

Press release

19 april 2022

Midstar acquires Scandic Täby Hotel, Stockholm

Midstar Hotels acquires Scandic Täby from Maxus AB. The hotel is located in central Täby, close to E18, 2 km from Täby centrum and 10 km north of Stockholm City. The hotel was built in 1982 and consists of 170 hotel rooms, 4 meeting rooms, restaurant & bar, gym and parking.

Scandic Täby is a solid asset that has recently been extended and renovated, benefitting from a great location in Täby, close to Roslagsbanan and E18. The hotel is fully in line with Midstar's long term strategy, with the hotel catering to demand from corporate, local development projects as well as leisure and business.

Täby is facing a period of extensive urban development, including 10,000 residences and at least 5,000 new workplaces.

– We are pleased with the acquisition of this great hotel and look forward to further develop its full potential. With this addition, Midstar continues to grow within its core market, says Ola Stendebakken, Partner at Midstar.

Assisting Midstar in the transaction was Brick Advokat, Svalner, WSP and Savills.

For more comments and information, please contact:

Peter Tengström, Partner and Managing Director Midstar, tel +46 70 300 38 20,
email: peter.tengstrom@midstar.se

Marc Henriksen, Partner at Midstar, tel +46 72 248 11 68, email: marc.henriksen@midstar.se

Ola Stendebakken, Partner at Midstar, tel +46 76 830 07 68, email: ola.stendebakken@midstar.se

For more information about Midstar, please visit: www.midstar.se



About Midstar Hotels AB

Midstar Hotels AB was founded in April 2015 by Midstar AB together with Alecta, Kåpan, PRI Pensionsgaranti and Riksbankens Jubileumsfond. Currently, Midstar Hotels AB owns 27 hotels; 14 in Sweden, 8 in Norway and 4 in Denmark, with a total of 4 263 rooms.

About Midstar AB

Midstar AB is an asset management company focused on hotel real estate investments. The company was founded in January 2008 and invests in existing hotels in the Nordic region. The company's goal is to "create better hotels" by acquisition, management, active ownership and continued development of the hotel properties through value enhancing activities. The management of Midstar is made up of Peter Tengström, Ola Stendebakken and Marc Henriksen, who combined have more than 70 years of experience in the hotel and real estate industry. Their background covers transactions, financing, project management, business development, hotel management and hotel brand development in companies such as Aareal Bank, Rezidor, ADIA, Pandox, HVS, IHG and Host Hotel Eiendom AS.